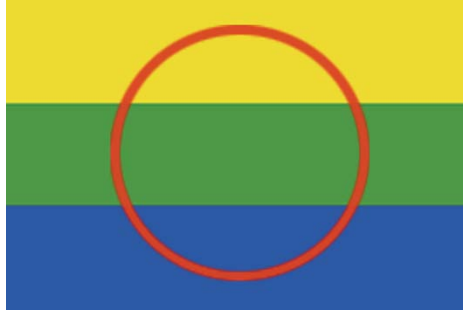


Peguis First Nation



Surrender Claim Trust

Trustee Nominating Committee

Eligibility Criteria for the:

Financial Trustees and Community Fund Trustees

Introduction

Chief and Council and the Trustee Nominating Committee (TNC) will be requesting applications from persons willing to stand for elections as Financial and Community Fund Trustees for the Surrender Claim Trust. The Trustee Nominating Committee is required to nominate for election those candidates it considers most qualified to act as Trustees. The nomination of candidates for election is based on eligibility criteria approved by the Membership. Chief and Council cannot change the list of persons nominated by the Trustee Nominating Committee.

The Trustee positions exercise different functions under the Surrender Claim Trust:

Financial Trustees

The Financial Trustees will have legal title to, and have responsibility over the financial administration and management of the Trust Property. The Trust Agreement provides the Financial Trustees with a wide-range of powers and authorities to enable them to carry out their duties and responsibilities of the Trust Property. The Financial Trustees are to engage professional financial management services to assist them in performing their duties under the Trust Agreement. The Financial Trustees shall apply or distribute the Trust Property in accordance with Funding Directions issued by Council, Community Fund Trustees and or Membership. The Trustees are under a legal obligation to use, manage, administer and dispose of the trust property in accordance with the provisions of the Trust Agreement.

Community Fund Trustees

The Community Fund Trustees will utilize the Trust Agreement guidelines on how to use or apply the Trust Property. The Community Fund Trustees shall identify and determine or recommend expenditures beneficial to the Members for Community Purposes. The Community Fund Trustees will have no responsibility under the Trust Agreement for the financial administration of the Trust Property. The Trustees are under a legal obligation to use and dispose of the Trust Property in accordance with the provisions of the Trust Agreement.

Number of Trustees

1. The number of Financial Trustees shall be seven (7) of which five (5) shall be elected and two (2) shall be appointed by Chief and Council;
2. At least four (4) Financial Trustees shall ordinarily reside on Reserve during their terms of office;
3. At least one (1) Financial Trustee shall ordinarily reside off Reserve during their terms of office;
4. The number of Community Fund Trustees shall be (5) and all shall be elected. At all times at least four (4) Community Fund Trustees shall be Members;
5. At least three (3) Community Fund Trustees shall ordinarily reside on Reserve during their terms of office;
6. At least one (1) Community Fund Trustee shall ordinarily reside off Reserve during their terms of office;
7. In addition to the elected Trustees up to three (3) alternate Financial Trustees and up to two (2) alternate Community Fund Trustees with the next highest number of votes shall be alternates.

Trustee Eligibility Criteria

Trustees are expected to be persons of integrity and good character. Trustees have a fiduciary responsibility which means they are obligated to act in the utmost good faith with a view to the best interests of the beneficiaries. The Trustees are subject to a duty of loyalty, which involves a standard of conduct and trust that is beyond reproach. Applicants must be at least 18 years of age at the time of becoming a Trustee.

Trustees must be a resident of Canada and must not be bankrupt and/or insolvent. A Trustee must have credit record score (or FICO Score) of 690 or more and failing this requirement Trustees must provide reason(s) for a credit record score of less than 690. A Trustee cannot be a member of Council except for the 'Initial Trustee' period. A Trustee cannot be both a Financial Trustee and a Community Fund Trustee.

A Trustee must not have a criminal record relating to financial matters. A Trustee must not have a recent criminal record in the last ten (10) years. A Trustee must not have a record in Child Abuse Registry. It is a given but it must be stated that a Trustee must have full and complete mental capacity.

Post secondary education would be preferred or related financial and/or business experience that would allow the Trustee to appreciate and perform the duties of a Trustee. Trustees that are a member of a professional body which regulates his or her employment or business activities must be a member in good standing. A Trustee must be bondable. Trustees must be drug free and lead a healthy non-abusive lifestyle.

Trustees are to ensure there is no conflict of interest and Trustees are required to attend orientation and self-development workshops to fully function as a Trustee. Trustees must display a commitment or a willingness to attend all meetings and to carry out and meet the objects of the Trust.

In the event a Trustee moves on or off reserve, which ever the case may be, the Trustee's position will be automatically terminated immediately upon notification of change. Trustees must provide all requested and required back ground checks on an annual basis.

Summary of Criteria

1. A majority shall be members of Peguis First Nation
2. Must be persons of integrity and good character.
3. Shall be at least 18 years of age.
4. Must be a resident of Canada.
5. Must not be bankrupt and/or insolvent.
6. Must have a good credit rating score of 690 or more.
7. Cannot be a member of Council.
8. No person may be both a Financial Trustee and a Community Fund Trustee at the same time.
9. Post-Secondary education would be preferred relevant to the Trust or suitable financial and/or business experience to appreciate the duties of a Trustee and effectively perform the duties of a Trustee.
10. Trustees that are a member of a professional body which regulates his or her employment or business activities must be a member in good standing.
11. A Trustee must be bondable.
12. A Trustee must not have a criminal record relating to financial matters.
13. A Trustee must not have a recent criminal record in the last ten (10) years.
14. A Trustee must not have a record in the Child Abuse Registry.
15. Must be drug free and lead a healthy non-abusive lifestyle.
16. Must be of sound mind.

17. Must ensure there is no conflict of interest.
18. Trustees must display a commitment or a willingness to attend all meetings and to carry out and meet the objects of the Trust.

Potential Trustees shall provide the following information:

- A TNC approved Trustee Application.
- A statement and/or resume of applicants qualifying criteria.
- Proof of residence.
- Reference letters from a minimum of 2 and not more than 3 persons none of whom are relations. At least one reference should detail your education or experience relative to the Trustee position and one should detail your character and integrity as a person.
- If a member of a professional body which regulates his or her employment or business activities, proof of membership in good standing.
- A Child Abuse Registry check.
- A Criminal Record check.
- Proof of educational achievements.
- A recent copy of their credit score.

Other Information:

- Only applicants who clearly demonstrate that they meet all the requirements for the Trustee position will be considered for nomination.
- An interview may be administered to qualified applicants.
- Peguis First Nation has a drug free policy. Applicants have to agree to drug testing.
- Further background checks (drug test and bankruptcy) will be done a later date, but before the election, once a short list of nominees is confirmed.
- A Trustee is a volunteer; however, a Trustee may receive compensation as honoraria in particular for income loss and reimbursement for incidental expenses for meetings in accordance with section 14 of the Trust Agreement.

**Apply to: Nathan McCorrister c/o
Trustee Nominating Committee
Surrender Claim Trust
Peguis First Nation
P.O.Box 10
Peguis, Manitoba
R0C 3J0**

Or

**339-B Main Street
Selkirk, Manitoba
R1A 1T3
Phone Toll Free: 1-877-482-4613
Fax: 1-204-482-4682**

