

News Release

ATCO Sustainable Communities

Corporate Head Office: 1234 McKnight Boulevard N.E., Calgary, Alberta T2E 5T1

For Immediate Release

November 29, 2013

ATCO SUSTAINABLE COMMUNITIES PARTNERS WITH PEGUIS FIRST NATION

Will work together to pursue community infrastructure projects in Manitoba

CALGARY, Alberta – ATCO Sustainable Communities announced today that it has signed a Relationship Agreement with Chief Peguis Investment Corp., the economic development arm of the Peguis First Nation to work together to provide infrastructure solutions to communities throughout Manitoba. Located 190 km north of Winnipeg, MB, Peguis is the largest First Nation community in Manitoba.

The agreement includes a commitment from both groups to pursue projects in the province ranging from community planning and development to building community infrastructure and housing to developing power generation solutions.

"We are pleased to be chosen by the Peguis First Nation as their partner," said Boris Rassin, President, ATCO Sustainable Communities. "There are several communities across Manitoba that can benefit from our approach to community infrastructure solutions. I know that by working with the Peguis First Nation, the capabilities of our respective organizations will make this combined team a preferred provider of those solutions."

"Peguis First Nation has a long history of building relationships and forging alliances with others to pursue the economic development of our community," said Chief Glenn Hudson of Peguis First Nation. "This agreement will support our efforts to develop capacity in training, jobs and construction opportunities which will give us a solid foundation for the future."

ATCO Sustainable Communities combines ATCO's modern construction technologies with its long history of forming successful Aboriginal partnerships to build facilities that reflect a community's cultural values while offering shorter timelines and reduced costs. By offering a turnkey solution, the company can economically design and build any facility a community may need, ranging from offices, schools and daycare centres to residential housing, hockey arenas and gas stations.

ATCO Sustainable Communities is part of the ATCO Group of Companies. ATCO Group, with more than 9,400 employees and assets of approximately \$16 billion, delivers service excellence and innovative business solutions worldwide with leading companies engaged in Structures & Logistics (manufacturing, logistics and noise abatement), Utilities (pipelines, natural gas and electricity transmission and distribution), Energy (power generation, natural gas gathering, processing, storage and liquids extraction) and Technologies (business systems solutions). More information can be found at www.atco.com.

For further information, please contact:

Forward-Looking Information:

Certain statements contained in this news release may constitute forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as "anticipate", "plan", "expect", "may", "will", "intend", "should", and similar expressions. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. The Corporation believes that the expectations reflected in the forward-looking statements are reasonable, but no assurance can be given that these expectations will prove to be correct and such forward-looking statements should not be unduly relied upon.

The Corporation's actual results could differ materially from those anticipated in these forward-looking statements as a result of regulatory decisions, competitive factors in the industries in which the Corporation operates, prevailing economic conditions, and other factors, many of which are beyond the control of the Corporation.

The forward-looking statements contained in this news release represent the Corporation's expectations as of the date hereof, and are subject to change after such date. The Corporation disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required under applicable securities regulations.



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